



This is how α.s.r. gives substance
to sustainability

Strategic framework sustainability α.s.r.

Vision on sustainability

We believe that through our business operations we can contribute to solving social issues within our sphere of influence, taking a long-term view. That we need to create as much positive impact as possible whilst reducing our negative impact. And that it is important to set an example as a company to show that we as a society need to become more sustainable. That's why it is our ambition to be one of the frontrunners of the group of Europe's most sustainable insurers.

This is also expressed in a.s.r.'s mission statement: *a.s.r. helps customers share risks and accumulate capital for later. The sustainable solutions a.s.r. offers, take into account the interests of people, environment, society and future generations.*

Rationale for sustainability

Social challenges such as climate change, biodiversity loss, increasing social and economic inequality, an ageing population and rising healthcare costs are strongly interlinked and affect us all. The commitment of the business community is essential to solve these challenges and facilitate transitions towards a sustainable and inclusive society. Meanwhile, the importance of sustainability is a given and stakeholders are increasingly expecting us to act on it. Many people are increasingly aware of their purchase behaviour and consider sustainability in their choices. Young generations such as Millennials and Generation Z also take this into account when choosing a socially conscious employer. For many applicants, our sustainability strategy is a decisive factor in opting for a.s.r. Investors are also increasingly focusing on sustainable investments. In addition, there's growing pressure from regulators and legislators to reduce sustainability risks, thus promoting financial stability and inclusive, sustainable growth.

Key themes

a.s.r. wants to be at the forefront of sustainability in the financial sector. With our products and services, we aim to contribute to solving issues society is facing and which are related to our core business, such as insurance and asset management. In doing so, we focus on themes that impact on our business and on which we in turn can make the greatest social impact.



Financial self-reliance and inclusion

a.s.r. believes it is important that people are able to take responsible risks and make conscious financial choices. This is not a matter-of-course for everyone: in 2022 in the Netherlands, 6 in 10 households were financially unhealthy or vulnerable. In 2021, this was 50%¹.

a.s.r. helps people make conscious financial choices, to prevent them from getting into debt or to help them get out of it. a.s.r. is an insurer for all people living and/or working in the Netherlands and takes the interests of vulnerable target groups at heart. Within a.s.r. we also strive for an inclusive culture, where differences are recognised, embraced and, indeed, made use of. Different perspectives, backgrounds, knowledge and experiences contribute to the realisation of a.s.r.'s objectives and are positively used and deployed in innovative, sustainable solutions for our customers.



Vitality and sustainable employability

There is an increasing focus on health and vitality, prompted in part by developments in society. We are getting older, healthcare costs are rising and the labour market is changing rapidly. This leads to challenges in the areas of work, well-being and health. a.s.r. focuses on preventing illness, absenteeism and disability and is committed to allowing people to work longer and healthier in order to continue contributing to society. This also applies to our own employees where a.s.r. creates opportunities so that employees can develop themselves in order to increase their chances on the labour market, both within and outside a.s.r.



¹ Research by Deloitte, Leiden University and Nibud, March 2023.



Sustainable living

Climate change and biodiversity loss pose major risks to our customers, our business operations and society at large. We therefore want to reduce our footprint and invest in activities that support the energy transition and restore biodiversity and ecosystems. We help customers with our insurance products and with advice to reduce climate risks and to live more sustainably, for example with the sustainability mortgage and sustainable damage repair. For our own business operations too, we are continuously working on minimising the negative environmental impact of our offices, transport and procurement.



a.s.r. delivers

a.s.r. integrates sustainability into its core business.

Insurance

a.s.r. wants to play a major role in making society more sustainable. In everything we do today, we think about whether it is sustainable for the future. We are an insurer offering sustainable solutions in multiple areas. For example, we invest insurance premiums and pension contributions in accordance with our Socially Responsible Investment policy. For our customers, we insure sustainable solutions, such as green roofs, solar panels and sustainable damage repair. In doing so, we proactively look at whether we can make transition markets (e.g. the sharing economy) insurable, and we are constantly looking at which products and services we can make more sustainable. With our solutions, we also contribute to the sustainable employability of people in active employment in the Netherlands and to keeping our customers vital. We also look at how our services can help people make conscious financial choices to stay financially healthy.

Investing

With our investments, we consider the impact on people and the environment and exclude controversial activities. Through our investments, we want to contribute to a more sustainable world. That's why our investments also pay heed to future generations.



Helping by doing

Our a.s.r. foundation encourages employees to get involved in voluntary work. For example, they roll up their sleeves and help social organisations with projects related to financial self-reliance.

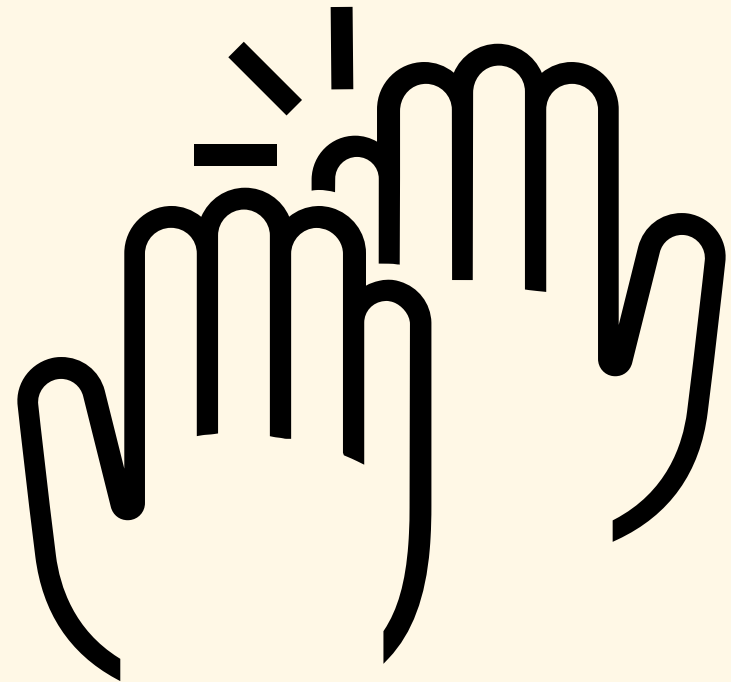
a.s.r. doesn't do it alone

Sustainable long-term value creation for its stakeholders is central to a.s.r.'s strategy. a.s.r. distinguishes four main stakeholders; customers, employees, shareholders and the society in which a.s.r. operates. Any decision-making includes a careful weighing of their interests, whilst taking into account the effects on people and the environment, now and in the (distant) future.

Strategic, constructive and proactive consultation with stakeholders is very important to a.s.r. Through an ongoing dialogue with stakeholders, we get timely and constructive feedback on our contribution to and impact on society, we gain insight into stakeholders' (changing) expectations and interests, and it enables us to keep track of developments both within and outside the financial sector. But it also allows us to gain new insights, arrive at innovative solutions and inspiration that contribute to making a.s.r.'s business operations more sustainable. The outcome may lead to adjusting or tightening the content of this strategic framework or sustainability policy.

Commitments and partnerships

We want to further drive sustainable development by entering into partnerships that confirm its importance. The [website](#) lists our partnerships and endorsements.



Annex: Policies that give substance to the strategic framework sustainability

The policy documents below detail the strategic framework for sustainability within a.s.r. They provide practical tools and guidelines for our actions, decision-making and careful consideration of stakeholder interests.

Sustainable investment policy

- Socially responsible investment policy
- a.s.r. real estate ESG policy

Climate policy

Tax policy

Sustainable insurance policy

Human rights policy

Diversity, equality and inclusion policy

Stakeholder policy



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