

## **Analyst consensus**

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The analyst consensus is based on estimates on key financial performance metrics provided by various leading sell-side equity analysts covering the ASR NL share. This analyst consensus is based on the information sent to a.s.r. by the analysts. The averages displayed are calculated as the simple average of the information of N analysts, of which the number is displayed in the column 'N'.

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## a.s.r. analyst consensus FY 2022

(€ million)

Min	Max	Average	N
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### Gross Written Premiums

Non-life	4,102	4,318	4,213	15
Life (excluding eliminations)	1,802	2,024	1,933	14

### Operating result

Non-life	285	320	296	16
Life	746	792	766	16
Asset management	35	44	39	16
Distribution & services	20	34	29	16
Holding & eliminations	-139	-109	-129	16
<b>Total</b>	<b>965</b>	<b>1,069</b>	<b>1,000</b>	<b>16</b>

Operating RoE

12.0%	16.6%	13.8%	12
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### Key figures

Operating result after tax & hybrids per share	4.60	5.54	5.02	13
Dividend per share	2.70	2.70	2.70	16
Solvency II ratio (standard formula)	219%	227%	223%	16
Organic capital creation	615	669	651	16
Combined ratio Non-life	93.9%	95.5%	94.6%	16
Combined ratio P&C and Disability	92.5%	94.3%	93.3%	11