

Analyst consensus

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The analyst consensus is based on estimates on key financial performance metrics provided by various leading sell-side equity analysts covering the ASR NL share. This analyst consensus is based on the information sent to a.s.r. by the analysts. The averages displayed are calculated as the simple average of the information of N analysts, of which the number is displayed in the column 'N'.

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a.s.r. analyst consensus HY 2022

(€ million)

Min	Max	Average	N
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Gross Written Premiums

Non-life	2,379	2,532	2,457	14
Life (excluding eliminations)	891	1,053	935	14

Operating result

Non-life	104	154	128	15
Life	368	399	386	15
Asset management	15	20	19	15
Distribution & services	9	18	15	15
Holding & eliminations	-71	-52	-59	15
Total	464	526	489	15

Operating RoE

12.8%	16.7%	14.4%	9
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Key figures

Operating result after tax & hybrids per share	2.44	2.80	2.62	13
Dividend per share	0.97	0.99	0.97	15
Solvency II ratio (standard formula)	210%	221%	215%	15
Organic capital creation	340	399	370	15
Combined ratio Non-life	93.5%	97.9%	95.4%	15
Combined ratio P&C and Disability	91.4%	94.7%	93.7%	12

a.s.r. analyst consensus FY 2022

(€ million)

Min	Max	Average	N
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Gross Written Premiums

Non-life	4,055	4,362	4,199	14
Life (excluding eliminations)	1,817	1,996	1,899	14

Operating result

Non-life	247	337	271	15
Life	722	807	766	15
Asset management	33	45	39	15
Distribution & services	20	34	29	15
Holding & eliminations	-134	-124	-129	15
Total	915	1,029	976	15

Operating RoE

12.7%	16.0%	13.9%	12
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Key figures

Operating result after tax & hybrids per share	4.72	5.49	5.14	14
Dividend per share	2.49	2.59	2.55	15
Solvency II ratio (standard formula)	199%	222%	214%	15
Organic capital creation	575	659	624	15
Combined ratio Non-life	93.9%	95.9%	94.9%	15
Combined ratio P&C and Disability	92.2%	94.2%	93.5%	12