

**Analyst consensus overview**

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The equity analysts' consensus is based on estimates on key financial performance metrics provided by sell-side equity analysts covering the ASR NL share. The consensus pertains to the segmental Organic Capital Creation, the Solvency II ratio, the operating result, dividend per share, the combined ratio and organic growth for P&C and Disability combined. This analyst consensus is based on the input sent to a.s.r. by the analysts. The averages displayed are calculated as the simple average of the information of N observations, of which the number is displayed in the column 'N'. The number of observations can vary since not all analysts provide their estimates on all key performance indicators.

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## a.s.r. analyst consensus FY 2025

	Min	Max	Average	N
<b>Organic Capital Creation (€m)</b>				
Non-life	264	313	288	9
Life	1,075	1,140	1,114	9
Asset management	72	87	83	9
Distribution & Services	40	46	43	9
Holding and Other / Eliminations	-250	-200	-218	9
<b>Total</b>	<b>1,279</b>	<b>1,330</b>	<b>1,308</b>	<b>12</b>

### Key figures

Solvency II ratio (%)	207%	212%	210%	12
Operating result (€m)	1,528	1,687	1,600	12
Dividend per share (€)	3.37	3.44	3.40	12
Combined ratio P&C and Disability (%)	90.6%	93.8%	91.7%	11
Organic growth P&C and Disability (%)	3.7%	5.2%	4.2%	9

## a.s.r. analyst consensus FY 2026

	Min	Max	Average	N
<b>Organic Capital Creation (€m)</b>				
Non-life	262	356	302	9
Life	1,117	1,230	1,166	9
Asset management	74	97	85	9
Distribution & Services	41	57	48	9
Holding and Other / Eliminations	-250	-180	-209	9
<b>Total</b>	<b>1,346</b>	<b>1,426</b>	<b>1,388</b>	<b>12</b>

### Key figures

Solvency II ratio (%)	205%	221%	215%	12
Operating result (€m)	1,561	1,773	1,646	12
Dividend per share (€)	3.64	3.77	3.71	12
Combined ratio P&C and Disability (%)	90.8%	93.8%	92.2%	11
Organic growth P&C and Disability (%)	3.5%	4.5%	3.8%	9