ASR Basis Ziektekostenverzekeringen N.V.

2020

Solvency and Financial Condition Report - Disclosure

(Monetary amounts in € thousands)

S.02.01.02 - Balance sheet

2020	Solvency II Value
Assets	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
Investments (other than assets held for index-linked and unit-linked contracts)	272,623
Property (other than for own use)-	
Holdings in related undertakings, including participations	
- Equities	109
- Equities - listed	
- Equities - unlisted	109
- Bonds	269,569
- Government Bonds	153,287
- Corporate Bonds	116,282
- Structured notes	
- Collateralised securities	
- Collective Investments Undertakings	2,804
- Derivatives	141
- Deposits other than cash equivalents	
- Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
- Loans on policies	
- Loans and mortgages to individuals	
- Other loans and mortgages	
Reinsurance recoverables from:	
- Non-life and health similar to non-life	
- Non-life excluding health	
- Health similar to non-life	
- Life and health similar to life, excluding health and index-linked and unit-linked	
- Health similar to life	
- Life excluding health and index-linked and unit-linked	
- Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	121,164
Reinsurance receivables	
Receivables (trade, not insurance)	11,598
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	11,902
Any other assets, not elsewhere shown	738
Total assets	418,024

S.02.01.02 - Balance sheet (continued)

2020	Solvency II Value
Liabilities	
Technical provisions - non-life	185,549
Technical provisions - non-life (excluding health)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - health (similar to non-life)	185,549
- Technical provisions calculated as a whole	
- Best estimate	173,938
- Risk margin	11,611
Technical provisions - life (excluding index-linked and unit-linked)	
Technical provisions - health (similar to life)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - life (excluding health and index-linked and unit-linked)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - index-linked and unit-linked	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	12,796
Derivatives	
Debts owed to credit institutions	110
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	14,421
Reinsurance payables	
Payables (trade, not insurance)	3,178
Subordinated liabilities	36,742
- Subordinated liabilities not in BOF	
- Subordinated liabilities in BOF	36,742
Any other liabilities, not elsewhere shown	12,394
Total liabilities	265,189
Excess of assets over liabilities	152,835

S.05.01.02 - Premiums, claims and expenses by line of business

Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)

	Medical expense	Income protection	Workers' compensation	Motor vehicle	Other motor	Marine, aviation and transport	Fire and other damage to	General liability	Credit and suretyship	Legal expenses		Miscellaneous			Marine, aviation,		
2020	insurance	insurance	insurance	liability insurance	insurance		property insurance	insurance	insurance	insurance	Assistance	financial loss	Health	Casualty	transport	Property	Total
Premiums written																	
Gross - Direct Business	816,997	-	-	-	-	-	-	-	-	-	-	-					816,997
Gross - Proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-					-
Gross - Non-proportional reinsurance accepted													-	-	-	-	-
Reinsurers' share	83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83
Net	816,914																816,914
Premiums earned																	
Gross - Direct Business	816,997	-	-	-	-	-	-	-	-	-	-	-					816,997
Gross - Proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-					-
Gross - Non-proportional reinsurance accepted													-	-	-	-	-
Reinsurers' share	83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83
Net	816,914																816,914
Claims incurred																	
Gross - Direct Business	778,266	-	-	-	-	-	-	-	-	-	-	-					778,266
Gross - Proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-					-
Gross - Non-proportional reinsurance accepted													-	-	-	-	-
Reinsurers' share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	778,266																778,266
Changes in other technical provisions																	
Gross - Direct Business	-	-	-	-	-	-	-	-	-	-	-	-					-
Gross - Proportional reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-					-
Gross - Non-proportional reinsurance accepted													-	-	-	-	-
Reinsurers' share		-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Net																	-
Expenses incurred	33,209																33,209
Other expenses																	-
Total expenses																	33,209

S.17.01.02 - Non - life Technical Provisions

	Medical expense Inco	mo protoction	Workers' compensation	Motor vehicle	Other motor	Marine, aviation and transport	Fire and other damage to	General liability	Credit and suretyship	Legal expenses		Missollanoous	Non-proportional	Non-proportional casualty	Non-proportional marine, aviation and transport	Non-proportional property	Total Non-Life
2020	insurance	insurance	insurance	liability insurance	insurance		property insurance	insurance	insurance	insurance	Assistance		health reinsurance	reinsurance	reinsurance	reinsurance	obligations
Technical provisions calculated as a whole																	
Total Recoverables from reinsurance/SPV and Finite Re after the																	
adjustment for expected losses due to counterparty default associated to																	
TP as a whole	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Technical Provisions calculated as a sum of BE and RM																	
Best estimate																	
Premium provisions																	
Gross - Total	-33,312																-33,312
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for																	
expected losses due to counterparty default	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Net Best Estimate of Premium Provisions	-33,312																-33,312
Claims provisions																	
Gross - Total	207,250																207,250
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for																	
expected losses due to counterparty default	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Net Best Estimate of Claims Provisions	207,250																207,250
Total Best estimate - gross	173,938																173,938
Total Best estimate - net	173,938																173,938
Risk margin	11,611																11,611
Amount of the transitional on Technical Provisions																	
TP as a whole	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Best estimate	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Risk margin	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Technical provisions - total																	
Technical provisions - total	185,549																185,549
Recoverable from reinsurance contract/SPV and Finite Re after the																	
adjustment for expected losses due to counterparty default - total																	
Technical provisions minus recoverables from reinsurance/SPV and																	
Finite Re- total	185,549																185,549

Direct business and accepted proportional reinsurance

Accepted non-proportional reinsurance:

S.19.01.21 - Non-life insurance claims

									De	velopment year (ab	olute amount)		
Gross Claims Paid (non-cumulative)	0	1	2	3	4	5	6	7	8	9	10 & +	In Current year	Sum of years (cumulative)
Prior											57	57	1,030,852
2011	169,867	99,705	7,684	599	-480	98	-217	2	14	-19		-19	277,253
2012	169,239	256,218	7,688	2,879	1,064	92	6	46	-31			-31	437,200
2013	212,973	221,071	22,034	-1,675	-554	-	44	-17				-17	453,876
2014	230,326	229,113	9,098	-4,358	-432	-37	27					27	463,738
2015	266,635	218,495	2,597	-850	-46	-75						-75	486,755
2016	328,952	209,831	2,643	-552	154							154	541,029
2017	400,909	191,679	940	276								276	593,804
2018	417,350	182,511	2,036									2,036	601,897
2019	458,429	163,947										163,947	622,376
2020	546,497											546,497	546,497
												712,852	6,055,276

0	1	2	3	4	5	6	7	8	9	10 & +	Year end (discounted data)
140,648	8,678	529	1,516	-	-	-	-	-	-		-
299,867	27,251	6,198	607	329	-	-	-	-			-
267,999	23,477	-326	152	897	896	-	-				-
267,960	7,486	3,284	569	-896	-	-					-
252,857	4,289	1,042	1,012	-	-						-
211,135	6,367	2,063	1,021	-							-
197,119	6,067	70	1,022								1,017
183,576	1,109	1,167									1,159
163,869	2,101										2,085
223,174											202,990
											207,250
	140,648 299,867 267,999 267,960 252,857 211,135 197,119 183,576 163,869	140,648 8,678 299,867 27,251 267,999 23,477 267,960 7,486 252,857 4,289 211,135 6,367 197,119 6,067 183,576 1,109 163,869 2,101	140,648 8,678 529 299,867 27,251 6,198 267,999 23,477 -326 252,857 4,289 1,042 211,135 6,367 2,063 197,119 6,067 70 183,576 1,109 1,167 163,869 2,101 2,011	140,648 8,678 529 1,516 299,867 27,251 6,198 607 267,999 23,477 -326 152 267,960 7,486 3,284 569 252,857 4,289 1,042 1,012 211,135 6,367 2,063 1,021 197,119 6,067 70 1,022 183,576 1,109 1,167 163,869 2,101 101	140,648 8,678 529 1,516 - 299,867 27,251 6,198 607 329 267,999 23,477 -326 152 897 267,960 7,486 3,284 569 -896 252,857 4,289 1,042 1,012 - 211,135 6,367 2,063 1,021 - 197,119 6,067 70 1,022 183,576 1,109 1,167 163,869 2,101 - - - - - - - -	140,648 8,678 529 1,516 - - 299,867 27,251 6,198 607 329 - 267,999 23,477 -326 152 897 896 267,960 7,486 3,284 569 -896 - 252,857 4,289 1,042 1,012 - - 211,135 6,367 2,063 1,021 - - 197,119 6,067 70 1,022 - - 183,576 1,109 1,167 - - - 163,869 2,101 - - - -	140,648 8,678 529 1,516 - - - 299,867 27,251 6,198 607 329 - - 267,999 23,477 -326 152 897 896 - 267,960 7,486 3,284 569 -896 - - 252,857 4,289 1,042 1,012 - - - 211,135 6,367 2,063 1,021 - - - 197,119 6,067 70 1,022 - - - 163,869 2,101 - - - - -	140,648 8,678 529 1,516 -	$\begin{array}{ c c c c c c c c }\hline 0 & 1 & 2 & 3 & 4 & 5 & 6 & 7 & 8 \\ \hline 140,648 & 8,678 & 529 & 1,516 & - & - & - & - & - & - & - & - & - & $	$\begin{array}{ c c c c c c c c c c }\hline 0 & 1 & 2 & 3 & 4 & 5 & 6 & 7 & 8 & 9 \\ \hline 140,648 & 8,678 & 529 & 1,516 & - & - & - & - & - & - & - & - & - & $	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$

Development year (absolute amount)

S.22.01.21 - Impact of long term guarantees measures and transitionals

2020	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	185,549	-		700	
Basic own funds	189,577	-		-525	
Eligible own funds to meet Solvency Capital Requirement	189,577	-		-525	
Solvency Capital Requirement	135,478			73	
Eligible own funds to meet Minimum Capital Requirement	162,061	-		-518	
Minimum Capital Requirement	46,132	-		33	

S.23.01.01 - Own Funds

asic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35 Irdinary share capital (gross of own shares) nare premium account related to ordinary share capital	45		
nare premium account related to ordinary share capital		4	
	125,812	45 125,812	
	125,012	123,012	
itial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings ubordinated mutual member accounts			
urplus funds			
reference shares			
nare premium account related to preference shares	2/ 070	2/ 070	
ubordinated liabilities	26,978	26,978	
n amount equal to the value of net deferred tax assets	19,178		
ther own fund items approved by the supervisory authority as basic own funds not specified above			
wn funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds			
wn funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds			
eductions			
eductions for participations in financial and credit institutions			
otal basic own funds after deductions	189,577	152,835	
ncillary own funds			
npaid and uncalled ordinary share capital callable on demand			
npaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand			
npaid and uncalled preference shares callable on demand			
legally binding commitment to subscribe and pay for subordinated liabilities on demand			
etters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC			
etters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC			
upplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC			
upplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC			
ther ancillary own funds			
otal ancillary own funds			
vailable and eligible own funds			
otal available own funds to meet the SCR	189,577	152,835	
bal available own funds to meet the SCR	189,577	152,835	
otal eligible own funds to meet the SCR	189,577	152,835	
otal eligible own funds to meet the MCR	162,061	152,835	
	135,478	102,000	
	46,132		
atio of Eligible own funds to SCR	139.93%		
atio of Eligible own funds to SCR	351.30%		

ted	Tier 2	Tier 3
	36,742	
	00,712	
	36,742	
	36,742	
	36,742	
	36,742	
	9,226	
	9 226	

XXXXXX

S.23.01.01 - Own Funds (continued)					
	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Reconciliation reserve					
Excess of assets over liabilities	152,835				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	125,857				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	26,978				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business	-				
Expected profits included in future premiums (EPIFP) - Non- life business	33,312				
Total Expected profits included in future premiums (EPIFP)	33,312				

S.25.01.22 - Solvency Capital Requirement - for undertakings on Standard Formula

2020	Gross solvency capital requirement	USP	
Market risk	5,998		
Counterparty default risk	4,426		
Life underwriting risk			
Health underwriting risk	107,435		
Non-life underwriting risk			
Diversification	-7,536		
Intangible asset risk			
Basic Solvency Capital Requirement	110,322		

Calculation of Solvency Capital Requirement	
Operational risk	25,156
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	135,478
Capital add-on already set	
Solvency capital requirement	135,478
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

		Non-life activities	
MCR calculation Non Life	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	
Medical expense insurance and proportional reinsurance	173,938	807,602	
Income protection insurance and proportional reinsurance			
Workers' compensation insurance and proportional reinsurance			
Motor vehicle liability insurance and proportional reinsurance			
Other motor insurance and proportional reinsurance			
Marine, aviation and transport insurance and proportional reinsurance			
Fire and other damage to property insurance and proportional reinsurance			
General liability insurance and proportional reinsurance			
Credit and suretyship insurance and proportional reinsurance			
Legal expenses insurance and proportional reinsurance			
Assistance and proportional reinsurance			
Miscellaneous financial loss insurance and proportional reinsurance			
Non-proportional health reinsurance			
Non-proportional casualty reinsurance			
Non-proportional marine, aviation and transport reinsurance			
Non-proportional property reinsurance			

S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity (continued)

Linear formula component for life insurance and reinsurance obligations

	Life activities	
MCR calculation Life	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
Obligations with profit participation - guaranteed benefits	-	
Obligations with profit participation - future discretionary benefits	-	
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		-

MCRNL Result	46,132	
MCRL Result		

Overall MCR calculation	
Linear MCR	46,132
SCR	135,478
MCR cap	60,965
MCR floor	33,870
Combined MCR	46,132
Absolute floor of the MCR	2,500
Minimum Capital Requirement	46,132