ASR Aanvullende Ziektekostenverzekering N.V.

# 2022

## Solvency and Financial Condition Report - Disclosure

(Monetary amounts in € thousands)

#### S.02.01.02 - Balance sheet

2022	Solvency II Value
Assets	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
Investments (other than assets held for index-linked and unit-linked contracts)	20,741
- Property (other than for own use)	
- Holdings in related undertakings, including participations	
- Equities	2,654
- Equities - listed	2,654
- Equities - unlisted	
- Bonds	18,056
- Government Bonds	525
- Corporate Bonds	17,532
- Structured notes	
- Collateralised securities	
- Collective Investments Undertakings	
- Derivatives	31
- Deposits other than cash equivalents	
- Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
- Loans on policies	
- Loans and mortgages to individuals	
- Other loans and mortgages	
Reinsurance recoverables from:	
- Non-life and health similar to non-life	
- Non-life excluding health	
- Health similar to non-life	
<ul> <li>Life and health similar to life, excluding health and index-linked and unit-linked</li> </ul>	
- Health similar to life	
Life excluding health and index-linked and unit-linked	
- Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	430
Reinsurance receivables	
Receivables (trade, not insurance)	46
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	Z 710
	6,712
Any other assets, not elsewhere shown	2,951
Total assets	30,879

#### S.02.01.02 - Balance sheet (continued)

2022	Solvency II Value
Liabilities	
Technical provisions - non-life	-4,442
Technical provisions - non-life (excluding health)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - health (similar to non-life)	-4,442
- Technical provisions calculated as a whole	
- Best estimate	-5,634
- Risk margin	1,192
Technical provisions - life (excluding index-linked and unit-linked)	
Technical provisions - health (similar to life)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - life (excluding health and index-linked and unit-linked)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - index-linked and unit-linked	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	2,431
Derivatives	7
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	4,752
Reinsurance payables	· _ · _ · _ · _ · _ · _ · _ · _ ·
Payables (trade, not insurance)	1,595
Subordinated liabilities	
- Subordinated liabilities not in BOF	
- Subordinated liabilities in BOF	
Any other liabilities, not elsewhere shown	1.243
Total liabilities	5,585
Excess of assets over liabilities	25,294

## S.05.01.02 - Premiums, claims and expenses by line of business

Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)

			Workers'		Marine, aviatio	n Fire and other		Credit and								
2022	Medical expense insurance	Income protection insurance		tor vehicle Other n v insurance insur		rt damage to e property insurance		suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
Premiums written		insurance					Insurance	insulance	insurance	Assistance		Tieditii	Casualty	transport		
Gross - Direct Business	88,014															88,014
Gross - Proportional reinsurance accepted	00,014															
Gross - Non-proportional reinsurance accepted																
Reinsurers' share																
	88,014										·					88,014
Net	66,014															00,014
Premiums earned																
Gross - Direct Business	88,014															88,014
Gross - Proportional reinsurance accepted																-
Gross - Non-proportional reinsurance accepted																-
Reinsurers' share																-
Net	88,014															88,014
Claims incurred																
Gross - Direct Business	69,447															69,447
Gross - Proportional reinsurance accepted																-
Gross - Non-proportional reinsurance accepted																_
Reinsurers' share																-
Net	69,447															69,447
Changes in other technical provisions																
Gross - Direct Business																-
Gross - Proportional reinsurance accepted																-
Gross - Non-proportional reinsurance accepted																
Reinsurers' share																
Net																-
Expenses incurred	14,963															14,963
Other expenses																
																14,963
Total expenses																

## S.05.01.02 - Premiums, claims and expenses by line of business (continued)

		ife reins	urance obligations					
2022	Insurance with Health insurance profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
Premiums written								
Gross								
Reinsurers' share								
Net								
Premiums earned								
Gross								
Reinsurers' share								
Net								
Claims incurred								
Gross								
Reinsurers' share								
Net								
Changes in other technical provisions								
Gross								
Reinsurers' share								
Net								
Expenses incurred								
Other expenses								
Total expenses								

Total
-
_
 -
-
-
-
_
_
 -
-
-
-
-

## S.17.01.02 - Non-life Technical Provisions

		Direct business and accepted proportional reinsuran								rtional reinsurance	·		Accepted non-prop	ortional reinsurance:			
2022	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property	Total Non-Life obligations
Technical provisions calculated as a whole																	-
Total Recoverables from reinsurance/SPV and Finite Re after the																	
adjustment for expected losses due to counterparty default associated to																	
TP as a whole	-	-	-	-	-	-	-	-	-	-	-	-	·	-	-	-	
Technical Provisions calculated as a sum of BE and RM																	
Best estimate																	
Premium provisions																	
Gross - Total	-9,251																-9,251
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for																	
expected losses due to counterparty default	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	0
Net Best Estimate of Premium Provisions	-9,251																-9,251
Claims provisions																	
Gross - Total	3,617																3,617
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for																	
expected losses due to counterparty default	-	-	-	-	-	-	-	-	-	-	-			-	-	-	-
Net Best Estimate of Claims Provisions	3,617																3,617
Total Best estimate - gross	-5,634																-5,634
Total Best estimate - net	-5,634																-5,634
Risk margin	1,192																1,192
Amount of the transitional on Technical Provisions																	
TP as a whole	_	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Best estimate	_	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Risk margin	_	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Technical provisions - total																	
Technical provisions - total	-4,442																-4,442
Recoverable from reinsurance contract/SPV and Finite Re after the																	
adjustment for expected losses due to counterparty default - total																	-
Technical provisions minus recoverables from reinsurance/SPV and																	
Finite Re- total	-4,442																-4,442

#### S.19.01.21 - Non-life insurance claims Information

									Dev	elopment year (abs	olute amount)		
Gross Claims Paid (non-cumulative)		1	2	3	4	5	6	7	8	9	10 & +	In Current year	Sum of years (cumulative)
Prior											-		292,646
2013	55,688	9,318	442	-58	9	-3	-	-1	-	-			65,395
2014	49,676	7,282	427	19	-21	-3	-1	-1	-				57,378
2015	49,112	5,617	197	14	-6	-	-	-					54,934
2016	50,263	4,730	234	25	8	-1	2					2	55,260
2017	54,708	4,456	-37	101	-	-						-	59,228
2018	53,732	3,494	199	32	1							1	57,460
2019	52,392	2,698	119	30								30	55,239
2020	54,361	2,442	23									23	56,826
2021	69,253	3,109										3,109	72,363
2022	65,631											65,631	65,631
												68,797	892,360

Gross undiscounted Best Estimate Claims Provisions Prior 2013									Deve	elopment year (abs	olute amount)	
	-	1	2	3	4	5	6	7	8	9	10 & +	Year end (discounted data)
Prior								ľ			-	-
2013	15,088	2,014	268	53	145	146	-	-	-	-		-
2014	11,352	1,014	69	11	-146	-	-	-	-			-
2015	5,548	391	83	105	-	-	-	-				-
2016	6,431	391	70	108	-	-	-					-
2017	5,529	63	70	108	-	-						-
2018	4,525	323	31	104	-							-
2019	4,261	247	40	105								103
2020	3,342	292	9									9
2021	2,678	149										146
2022	3,422											3,360
												3,617

#### Development year (absolute amount)

## S.22.01.21 - Impact of long term guarantees measures and transitionals

2022	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	-4,442			5	
Basic own funds	25,294			-3	
Eligible own funds to meet Solvency Capital Requirement	25,294			-3	
Solvency Capital Requirement	17,496			-	
Eligible own funds to meet Minimum Capital Requirement	25,294			-3	
Minimum Capital Requirement	4,374			-	

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	45	45			
Share premium account related to ordinary share capital	198	198			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	25,051	25,051			
Subordinated liabilities		·			
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	25,294	25,294			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					
Available and eligible own funds					
Total available own funds to meet the SCR	25,294	25,294			
Total available own funds to meet the MCR	25,294	25,294			
Total eligible own funds to meet the SCR	25,294	25,294			
Total eligible own funds to meet the MCR	25,294				
SCR	17,496				
MCR	4,374				
Ratio of Eligible own funds to SCR	144.57%				
Ratio of Eligible own funds to MCR	578.28%				

	Total	Tier 1 - unrestricted Tier 1 - restricted	Tier 2	Tier 3
Reconciliation reserve				
Excess of assets over liabilities	25,294			
Own shares (held directly and indirectly)				
Foreseeable dividends, distributions and charges				
Other basic own fund items	243			
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds				
Reconciliation reserve	25,051			
Expected profits				
Expected profits included in future premiums (EPIFP) - Life Business				
Expected profits included in future premiums (EPIFP) - Non-life business	9,251			
Total Expected profits included in future premiums (EPIFP)	9,251			

## S.25.01.22 - Solvency Capital Requirement - for undertakings on Standard Formula

2022	Gross solvency capital requirement	USP	
Market risk	1,739		
Counterparty default risk	552		
Counterparty default risk Life underwriting risk			
Health underwriting risk	16,778		
Non-life underwriting risk			
Diversification	-1,618		
Intangible asset risk			
Basic Solvency Capital Requirement	17,450		

Calculation of Solvency Capital Requirement	
Operational risk	2,637
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-2,591
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	17,496
Capital add-on already set	
Solvency capital requirement	17,496
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

Calculation of loss absorbing capacity of deferred taxes	LAC DT
LAC DT	-2,591
LAC DT justified by reversion of deferred tax liabilities	-2,591
LAC DT justified by reference to probable future taxable economic profit	
LAC DT justified by carry back, current year	
LAC DT justified by carry back, future years	
Maximum LAC DT	-5,181

\_\_\_\_\_

#### S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

#### Linear formula component for non-life insurance and reinsurance obligations

	Non-life activities	
MCR calculation Non Life	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
Medical expense insurance and proportional reinsurance		88,014
Income protection insurance and proportional reinsurance		
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance		
Other motor insurance and proportional reinsurance		
Marine, aviation and transport insurance and proportional reinsurance		
Fire and other damage to property insurance and proportional reinsurance		
General liability insurance and proportional reinsurance		
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance		
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance		
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

## S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity (continued)

#### Linear formula component for life insurance and reinsurance obligations

		Life activities	
MCR calculation Life	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	
Obligations with profit participation - guaranteed benefits	-		
Obligations with profit participation - future discretionary benefits	-		
Index-linked and unit-linked insurance obligations			
Other life (re)insurance and health (re)insurance obligations			
Total capital at risk for all life (re)insurance obligations		-	

MCRNL Result	4,137	
MCRL Result		

Overall MCR calculation	
Linear MCR	4,137
SCR	17,496
MCR cap	7,873
MCR floor	4,374
Combined MCR	4,374
Absolute floor of the MCR	2,700
Minimum Capital Requirement	4,374