

Press release

a.s.r.
de nederlandse
verzekerings
maatschappij
voor alle
verzekeringen

a.s.r. issues € 500 million subordinated Tier 2 bond

Utrecht, 22 September 2015

ASR Nederland N.V. (a.s.r.) today launched and priced a successful € 500 million subordinated Tier 2 capital transaction. The transaction priced at 420 basis points over the 10 year swap rate and with a fixed rated coupon of 5.125%. The transaction has final maturity in 2045 with a first call date on 29 September 2025.

During the week preceding the transaction a.s.r.'s Management Team completed a well received 3-day roadshow with major European institutional investors across Netherlands, United Kingdom, France and Germany.

After formally launching the transaction this morning, a.s.r. received a very good response from major European investors and this new transaction has been placed primarily with fund managers, insurance and pension funds in United Kingdom, Netherlands, France and Nordic countries.

With this transaction, a.s.r. has successfully broadened its profile amongst major European fixed income investors and raised Solvency II qualifying capital with a low 5.125% coupon.

NOT FOR PUBLICATION OR DISTRIBUTION IN THE UNITED STATES, AUSTRALIA, CANADA, JAPAN OR ANY OTHER JURISDICTION IN VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION.

Press Officer
Daan Wentholt
Tel: +31 (0)6 533 541 56
E-mail: daan.wentholt@asr.nl

Investor Relations Officer
Barth Scholten
Tel: +31 (0)30 257 8661
E-mail: ir@asr.nl

About a.s.r.

a.s.r. is the Dutch insurance company for all types of insurance. Via the a.s.r., De Amersfoortse, Ditzo, Europeesche Verzekeringen and Ardanta brands, a.s.r. offers a wide range of financial products covering P/C, life and income insurance, group and individual pensions, health insurance, travel and leisure and funeral insurance. Besides insurance products, the a.s.r.-range also includes savings and investment products and bank savings products. Additionally, a.s.r. invests in real estate development and operations.