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PRESS RELEASE

a.s.r. Real Estate Investment Management sells six office properties to Cairn Real Estate

Utrecht/Amsterdam, The Netherlands, February 13, 2017

a.s.r. Real Estate Investment Management (a.s.r. REIM) has sold six offices from the office portfolio of the Basisfonds Stationslocaties C.V. to investment manager Cairn Real Estate. In December 2016 a.s.r. REIM bought this portfolio that included fifteen offices. Nine offices were included in the new founded ASR Dutch Mobility Office Fund.

The six office properties have a total floor space of 63,400 m². All buildings, located in Hoofddorp, Maastricht, Zwolle, Zaandam, Amersfoort and Hengelo are located directly at railway stations. The majority of the properties is multi-tenant and are home to a diversified mix of high quality tenants. The overall occupancy level of the portfolio is about 60%; the larger part of the vacancy is concentrated in one property.

Maarten Briët, managing director of Cairn Real Estate: 'This acquisition is a perfect fit for our portfolio and our vision on the restructuring of the office market in the Netherlands. Tenants pose high demands to office locations, for example on the work environments, sustainability and accessibility. We are convinced that these excellent located offices with the vision, market insights and investment capacity that we have to offer can be effectively repositioned into lively multi-tenant attractive office locations.'

Pieter Vandeginste, Fund Director ASR Dutch Mobility Office Fund: 'The sold offices are great investment object, however do not fully fit in the core strategy of the fund. We will continue orientating ourselves on the acquiring of office locations that suit our strategy well in the expansion of the ASR Dutch Mobility Office Fund.'

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About Cairn Real Estate

Cairn Real Estate is an independent, strategic multi-asset and investment manager working from Amsterdam. Cairn initiates, structures and manages real estate investment projects for institutional investors and (inter)national family offices in commercial real estate in the Benelux and Germany. Currently, Cairn Real Estate manages a portfolio of approximately 800,000 sq. m. that consists of office buildings, shopping centres and logistics/business real estate. Cairn Real Estate is part of the listed MPC Capital AG. www.cairn-re.com

About the ASR Dutch Mobility Office Fund

The ASR Dutch Mobility Office Fund is open to institutional investors. The fund boasts a diversified portfolio consisting of about 11 properties and five in the pipeline, with a total value of approximately € 400 million. All the properties are located in the vicinity of mobility hubs in the major Dutch cities and Schiphol Airport.

Institutional investors

The intended participants are institutional investors with a long investment horizon. a.s.r. will continue to hold a substantial share in the fund in the long term.

Structure of the fund

ASR Dutch Mobility Office Fund is an open-ended mutual fund with an unlimited maturity. The fund is structured in accordance with the INREV guidelines in order to guarantee its investors the best possible transparency. The fund also has a unique liquidity mechanism.

About a.s.r.

ASR Nederland N.V. (a.s.r.) has been in the insurance business since 1720. With over 1.5 million clients and a turnover of € 4.1 billion (2015), a.s.r. is one of the leading insurance companies in the Netherlands. a.s.r. offers insurance, pension, banking and asset management solutions under labels a.s.r., De Amersfoortse, Ditzo, Ardanta and Europeesche Verzekeringen. a.s.r. is listed on Euronext Amsterdam. More information can be found at www.asrnl.com.

About a.s.r. Real Estate Investment Management

a.s.r. Real Estate Investment Management (a.s.r. REIM) is one of the largest real estate investment management companies in the Netherlands. For more than a century now, a.s.r. REIM has been involved in direct and indirect property investments and has managed property portfolios for institutional investors. a.s.r. REIM buys, sells, leases, maintains, develops and redevelops properties for its clients based on discretionary portfolio management. For more information, see www.asrreim.com.

With the funds and its in-house asset and property management specialists, a.s.r. REIM has acquired a wealth of experience and built a good reputation in the Dutch property market.

Assets under management totalled approximately € 4.3 billion on 30 June 2016. All assets are properties located in the Netherlands, including:

- retail properties (approx. 418,000 m2)
- residential properties (approx. 4,850 units)
- offices (approx. 201,000 m2)
- (agricultural) land (approx. 35,000 hectares, i.e. the largest private land portfolio in the Netherlands)

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