

# Press release

## a.s.r. completes acquisition of Generali Nederland

Utrecht, The Netherlands, 6 February 2018, 07.00 CET

ASR Nederland N.V. (a.s.r.) today announces the completion of its acquisition of Generali Nederland. It has now fulfilled all the conditions required, including obtaining a declaration of no-objection from the Dutch central bank and approval from the Netherlands Authority for Consumers & Markets. The Works Councils of both a.s.r. and Generali Nederland both already issued a positive advice on the proposed acquisition. Now that the process has been completed, a.s.r. will begin integrating the activities of Generali Nederland into its own operations.

### Generali Nederland to be integrated into a.s.r.

a.s.r. and Generali Nederland announced the acquisition last September. The full integration of Generali Nederland's activities into a.s.r. will take place in phases and is likely to be completed by 2020 at the latest. Generali Nederland staff will move to a.s.r. locations in the course of 2018. The Generali Nederland products will be rebranded into a.s.r. or one of a.s.r.'s labels in due course. Generali Nederland's customers can rely on the continuation of the service they are used to.

a.s.r. CEO Jos Baeten: "This acquisition further strengthens our position on the Dutch insurance market. The acquisition of Generali Nederland ties in with a.s.r.'s strategy of combining organic growth and growth through targeted acquisitions. The integration of Generali Nederland will be handled with the greatest possible care for all parties. Customers of Generali Nederland can be confident that they will get the best possible service from a.s.r."

### About Generali Nederland

Generali Nederland, which has been active in the Netherlands for over 145 years, employs approximately 350 staff. The company sells a wide range of non-life and life insurance products, and in 2016 posted a turnover of € 379 million euros (€ 275 million in non-life insurance and € 104 million in life insurance).

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**About ASR Nederland N.V.**

ASR Nederland N.V. (a.s.r.) has been in the insurance business since 1720. It is one of the top three insurers in the Netherlands. Through its labels a.s.r., De Amersfoortse, Ditzo, Ardanta and Europeesche Verzekeringen, a.s.r. offers insurance, pension and banking products and services to consumers and SMEs. a.s.r. is also active as a fiduciary asset manager, particularly in the public sector. a.s.r. was listed on Euronext Amsterdam in June 2016 and has been included in the Midcap index since 19 September 2016. For more information, please visit [www.asrnl.com](http://www.asrnl.com).

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