

Press release

Italian insurer invests in ASR Dutch Mobility Office Fund

Utrecht, 11 July 2018

An Italian insurance company has entered as a participant in the ASR Dutch Mobility Office Fund on 1 July. It is investing approximately € 30 million. This takes the total external equity raised by the office fund of a.s.r. real estate to around € 180 million.

The investment by the Italian investor strengthens the international investor base of the ASR Dutch Mobility Office Fund. The other participants in the fund are: a.s.r., Sumitomo Mitsui Banking Corporation, one of the largest banks in Japan, another Asian institutional investor, and Stichting Bedrijfstakpensioenfondsvoor de Detailhandel, the pension fund for the Dutch retail sector.

Pieter Vandeginste, fund director of the ASR Dutch Mobility Office Fund, said: 'We are very pleased that a renowned Italian insurance company has invested in our office fund. Together with the previous investments by the Asian participants, this investment demonstrates that the office portfolio of the ASR Dutch Mobility Fund is highly regarded internationally. Our strategy of focusing only on offices in the vicinity of mobility hubs is proving successful. The new capital gives us an opportunity to finance new acquisitions.'

CBRE Capital Advisors acted as placement agent for a.s.r. real estate.

About the ASR Dutch Mobility Office Fund

The ASR Dutch Mobility Office Fund focuses on high-quality offices in the immediate vicinity of mobility hubs in the Netherlands, such as major rail and metro stations and Schiphol airport. These locations combine excellent accessibility with a dynamic environment. Mobility hubs have a good mix of public transport and local services, as well as a wide range of amenities. At least 70% of the intended portfolio will comprise offices, supplemented with other assets.

Institutional investors

The ASR Dutch Mobility Office Fund is open to institutional investors. The fund has a diversified portfolio of 12 properties and a number in the pipeline, with a combined value of approximately €600 million. The intended participants are institutional investors with a long investment horizon. a.s.r. will continue to hold a substantial share in the fund over the long term.

Structure of the fund

The ASR Dutch Mobility Office Fund is an open-ended mutual fund with an indefinite term. The fund is structured in accordance with INREV guidelines in order to guarantee investors the best possible transparency. The fund has a liquidity mechanism with a redemption facility and the possibility of a secondary transfer.

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About ASR Nederland N.V.

ASR Nederland N.V. (a.s.r.) has been in the insurance business since 1720. It is one of the top three insurers in the Netherlands. Through its labels a.s.r., De Amersfoortse, Ditzo, Ardanta and Europeesche Verzekeringen, a.s.r. offers insurance, pension and banking products and services to consumers and SMEs. a.s.r. is also active as a fiduciary asset manager, particularly in the public sector. a.s.r. was listed on Euronext Amsterdam in June 2016 and has been included in the AEX index since 19 March 2018. For more information, please visit www.asrnl.com.

About a.s.r. real estate

a.s.r. real estate is one of the largest real estate investment management companies in the Netherlands. For more than a century now, a.s.r. real estate has been involved in direct and indirect property investments and has managed property portfolios for institutional investors. a.s.r. real estate buys, sells, leases, maintains, develops and redevelops properties for its clients based on discretionary portfolio management. For more information, see www.asrrealestate.nl.

With the funds and its in-house asset and property management specialists, a.s.r. real estate has acquired a wealth of experience and built a good reputation in the Dutch property market.

Assets under management totalled approximately € 5 billion on 31 December 2017. All assets are properties located in the Netherlands, including:

- retail properties (approx. 411,000 m2)
- residential properties (approx. 4,800 units)
- offices (approx. 262,000 m2)
- (agricultural) land (approx. 37,000 hectares, i.e. the largest private agricultural land portfolio in the Netherlands)

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