

Persbericht

Utrecht, 1 May, 2019

a.s.r. completes acquisition Loyalis

ASR Nederland N.V. (a.s.r.) has completed the acquisition of Loyalis. All the conditions set to the acquisition have been met, such as the declaration of no objection from the Dutch Central Bank and the approval of the Netherlands Authority for Consumers & Markets. The works councils of a.s.r. and APG have issued a positive advice. With the completion of the acquisition, Loyalis is focusing on further growth as a disability insurer and expanding its services in the field of sustainable employability.

a.s.r., Loyalis and APG announced last December that a.s.r. acquired Loyalis. Loyalis' Non-life insurance business will remain in Heerlen and continue to offer products under the name Loyalis. a.s.r. intends to expand Loyalis further as a specialist income insurer. Customers of Loyalis will get access to additional services in the field of sustainable employability through a.s.r.'s knowledge and partnerships in the areas of vitality, prevention and reintegration guidance. In the future, a.s.r. will also continue to collaborate with APG in the areas of knowledge sharing, product development and customer services. a.s.r. has meanwhile started the preparations for the integration of Loyalis' Life activities. The full integration will be on a phased basis and is expected to be completed by 2020 at the latest.

Jos Baeten, CEO a.s.r.: "This acquisition is in line with the core of our strategy. With the De Amersfoortse brand, a.s.r. plays a leading role in the field of disability insurance, with a focus on sustainable employability. The acquisition of the complementary portfolio of Loyalis strengthens a.s.r.'s market position and offers new opportunities for further growth in new segments. Customers of Loyalis can be assured that the services and the solid business operations will continue unabated and I welcome the Loyalis colleagues to a.s.r."

Gerard van Olphen, chairman of APG Group: "With the completion of the acquisition of Loyalis by a.s.r., a new phase has begun. Both for everyone at Loyalis and for us. We have mixed feelings about this disposal. On the one hand because we have worked together well for many years and in a pleasant atmosphere; on the other hand because it is a deliberate strategic choice to sell Loyalis. APG will be focusing more on its primary tasks such as pension administration and asset management for our pension funds. With the transition to a.s.r., the continuity and certainty for customers of Loyalis has been safeguarded. Through a partnership agreement we continue to be connected with a.s.r. and Loyalis and we are looking forward to this collaboration. We thank everybody at Loyalis for their efforts over the past years and wish them success in the future."

About Loyalis

Loyalis was incorporated in 2002 and offers disability insurance, survivors insurance, and supplementary pensions for employers, employees and self-employed persons. Loyalis has approximately 450,000 insured customers at 10,000 employers and is with group insurance well positioned among medium-sized and large companies in education, construction, healthcare and government. In addition, the company also offers services in the area of prevention, vitality, absenteeism and reintegration.

Loyalis was part of the pension provider APG. In 2018, the insurer recorded € 287 million in gross written premiums and a net result of € 21 million. At the end of 2018, the solvency ratios for Loyalis Life and Loyalis Non-life stood at 176% and 180% (after dividend), respectively. At the end of 2018, Loyalis' equity amounted to € 445 million and the assets under management amounted to € 3.2 billion.

Media Relations

Jordi van Baardewijk,
T: +31 (0)6 51 26 63 59
E: jordi.van.baardewijk@asr.nl
www.asrnl.com

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About a.s.r.

ASR Nederland N.V. (a.s.r.) is one of the top three insurance companies in the Netherlands. a.s.r. offers insurance, pension and mortgages to consumers and SMEs. a.s.r. is also active as a fiduciary asset manager. a.s.r. is listed on Euronext Amsterdam and is included in the AEX index. For more information, please visit www.asrnl.com.

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