

Press release

Utrecht, 23 August 2019

Proposal appointment two members Supervisory Board ASR Nederland N.V.

ASR Nederland N.V. (a.s.r.) intends to nominate Gisella van Vollenhoven and Gerard van Olphen as members of the Supervisory Board of ASR Nederland N.V. (a.s.r.) at an extraordinary general meeting of shareholders (EGM) on 30 October 2019. The Dutch Central Bank has approved both appointments.

Gisella van Vollenhoven (1970) started her career at ING in 1994 and was among other functions Manager Corporate Accounts Employee Benefits at NN and later Senior Manager Credit Risk Management and Head Model Validation Corporate Risk Management at ING. Gisella joined the Dutch Central Bank in 2013 where she was Director of the Division Onsite Supervision and Expertise Banks from 2014 to 2017 and Director of the Division Pension Supervision from 2017 to April 2019. Gisella is a member of the Supervisory Board of Waarborgfonds Sociale Woningbouw and also Chairperson of the Remuneration Committee. The appointment of Gisella is on the nomination of the works council of a.s.r.

Gerard van Olphen (1962) started his career at AMRO Bank in 1985, after which he became Manager Financial Information and Chief Finance & Risk Officer of Reaal Verzekeringen, CFO at NIB Capital and CEO at NIBC Asset Management. From 2002 to 2013, he was Chief Finance & Risk Officer at Achmea, where he was also appointed Vice-Chairman of the Executive Board in 2008. In 2013, at the request of the Dutch Ministry of Finance, he became Chairman of the Executive Board of SNS Reaal immediately after its nationalisation. He held this position until 2015 (at which point SNS Reaal had become Vivat). He has been Chairman of APG's Executive Board since March 2016. He is also a member of the Supervisory Board of the Hartstichting foundation and a member of the Supervisory Board of Netspar. Recently, Gerard was also Chairman of the Finance Task Force, providing solicited and unsolicited advice to the negotiators of the Climate Agreement on the possibilities of financing the plans of the Climate Agreement and of speeding up the transition.

Kick van der Pol, Chairman of the Supervisory Board of a.s.r.: 'With the nomination of Gisella and Gerard, the Supervisory Board will be strengthened with two excellent members who bring in a great deal of experience and expertise. Gisella is an expert in the field of finance, risk management and supervision and Gerard adds knowledge of the insurance sector, the management of financial institutions, customer focus and corporate social responsibility. I am pleased that they are prepared to commit themselves to a.s.r.'.

a.s.r. will hold an EGM on 30 October next, at which shareholders can vote on both appointments. Following their appointment by the EGM, both candidates will join the Supervisory Board on 30 October. The notice convening the EGM and the accompanying documents will be published on Tuesday 17 September.

Following the appointment of Gisella van Vollenhoven and Gerard van Olphen, the Supervisory Board will consist of six members:

- Kick van der Pol (chairman)
- Cor van den Bos
- Herman Hintzen
- Sonja Barendregt
- Gisella van Vollenhoven
- Gerard van Olphen

During the AGM in 2020, Cor van den Bos will resign as supervisory director of a.s.r. in accordance with the retirement schedule. He has been a supervisory director since December 2008.

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About a.s.r.

ASR Nederland N.V. (a.s.r.) is one of the top three insurers in the Netherlands. a.s.r. offers insurance, pension and mortgage products and services to consumers and SMEs. a.s.r. is also active as a third-party asset manager. a.s.r. is listed on Euronext Amsterdam and included in the AEX index. For more information, please visit www.asrnederland.nl.

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