

# Press release

Utrecht, 23 September 2019

## Onderlinge 's-Gravenhage has joined the ASR Dutch Core Residential Fund

**The Dutch pension and life insurer has joined the ASR Dutch Core Residential Fund as an investor. The investment amounts to € 100 million. ASR Dutch Core Residential Fund's portfolio now consists of approximately 5,000 residential units, with approximately € 1.5 billion in invested assets.**

a.s.r.'s Real Estate's housing fund invests in sustainable, high-quality apartments and single-family homes, mainly in the mid-range rental segment. The locations are characterised by strong demographic and economic fundamentals that constitute the basis for a stable investment climate. The current acquisition pipeline of the housing fund consists of approximately 1,300 dwellings.

Robbert van Dijk, fund director of the ASR Dutch Core Residential Fund: "We are very pleased that this prestigious pension and life insurer has joined our housing fund. The accession of Onderlinge 's-Gravenhage will further expand and diversify the growing customer base of our housing fund. The total number of investors in the ASR Dutch Core Residential Fund has now reached 10 institutional customers'.

CBRE Capital Advisors acted as advisor to Onderlinge 's-Gravenhage in their selection of the ASR Dutch Core Residential Fund.

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### About a.s.r.

ASR Nederland N.V. (a.s.r.) ranks among the top 3 insurers in the Netherlands. a.s.r. offers products and services in the fields of insurance, pensions and banking to consumers and SMEs. In addition, a.s.r. is active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam is included in the AEX Index. For more information, please visit [www.asrnederland.nl](http://www.asrnederland.nl).

### About a.s.r. real estate

On behalf of its clients, as a real estate asset manager a.s.r. real estate has managed and invested in residential, retail, office real estate and agricultural land for over 125 years. For professional investors it manages five Dutch real estate funds and individual asset management mandates for (inter)national real estate. a.s.r. real estate looks for long-term value development of real estate and is part of a.s.r., one of the largest insurers in the Netherlands.

### About Onderlinge 's-Gravenhage

Onderlinge 's-Gravenhage is a pension insurer that has been offering pension insurance since 1895. Based on its solidarity element, Onderlinge 's-Gravenhage jointly bears the financial risks of individuals. Its participants share for 95% in the profits made, but not in any losses Onderlinge 's-Gravenhage may incur. In addition to its participant focus and low threshold, this profit-sharing principle is a major distinctive and value-adding element.

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