

# Press release



a.s.r.  
de nederlandse  
verzekerings  
maatschappij  
voor alle  
verzekeringen

Utrecht, the Netherlands, 14 October 2019

## **a.s.r. first insurer to expand flood coverage**

**a.s.r. is the first insurer in the Netherlands to expand its insurance policies for buildings and movable property with flood coverage. As a result, customers of a.s.r., both private and corporate, are automatically better insured against loss in the event of flooding from 1 January 2020. In this way a.s.r. is responding to climate change.**

At the moment, there is a gap between what the government can pay out in the event of loss caused by flooding as defined by the law, and the flooding customers are currently insured against. As an insurer, a.s.r. wants to be socially relevant. We do this by offering solutions for social issues, among other things. Climate change increases the risk of flooding.

This is why, as of 1 January 2020, all private and corporate customers will automatically be granted an extension of their current precipitation cover. This applies to the residential premises, home contents, leisure home, commercial buildings, movable property and inventory items insurance. With the extension of this precipitation cover, the customer is insured against loss caused by water that has unexpectedly entered the building as a result of flooding caused by the failure of a non-primary water-control structure<sup>1</sup>.

For private insurance policies, the coverage is included in the terms and conditions of the residential premises, home contents and leisure home insurance policy. For corporate insurance policies, the coverage is included in the terms and conditions of the (agricultural) commercial buildings, movable property and inventory items insurance policy.

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<sup>1</sup> By water-control structures, we mean objects that are designed to stop water. In this context, we make a distinction between primary and non-primary water-control structures. Primary water-control structures offer protection against flooding in the event of high water from, for example, the North Sea, the IJsselmeer or a large river such as the Rhine. The primary water-control structures are laid down in the Water Act. Non-primary water-control structures are all flood defences that are not included as primary in the Water Act, for example barriers along regional rivers or canals.

**About a.s.r.**

ASR Nederland N.V. (a.s.r.) ranks among the top 3 insurers in the Netherlands. a.s.r. offers products and services in the fields of insurance, pensions and banking to consumers, entrepreneurs and companies. In addition, a.s.r. is active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam and is included in the AEX Index. For more information, please visit [www.asrnederland.nl](http://www.asrnederland.nl).

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