Press release

Utrecht, 2 June 2020

a.s.r. and Nationale-Nederlanden to split up joint venture Keerpunt

ASR Nederland N.V. (a.s.r.) and Nationale-Nederlanden intend to split up the joint venture Keerpunt B.V. (Keerpunt) as at October 2020 and to each merge a part of it into their own organisation. Both insurers are fifty per cent shareholder of the specialist in the field of working conditions services, case management, reintegration and sustainable deployment. a.s.r. will add its part of the services to its own organisation in Utrecht. Nationale-Nederlanden will transfer the services to its subsidiary HCS, from the location of Keerpunt in Hilversum.

Keerpunt was founded in 1999 and has since been a joint venture of a.s.r. and Nationale Nederlanden. The company has developed into a high-quality player in the market of reintegration and working conditions services owing to a customer-oriented and personal approach. Keerpunt employs around 225 staff (200 FTEs) and in 2019 the company's turnover amounted to EUR 24.5 million. Keerpunt's activities and components are shared between a.s.r. and HCS. The activities for a.s.r.'s customers will be merged with the services in a.s.r.'s Disability business and SuperGarant Verzekeringen B.V., a full subsidiary of a.s.r. This split-up offers excellent opportunities for further growth and expansion of the services for Keerpunt and HCS as well as a.s.r. and SuperGarant.

Jos Baeten, CEO a.s.r.: 'The split-up of this joint venture fits in with the strategy of our Disability business and allows a.s.r. to expand our services and knowledge in the area of disability insurance. And provides a.s.r. with the opportunity to further strengthen our leading position as a provider of integrated sustainable deployment solutions for employers and to increase our added value to them. I extend a warm welcome to the colleagues of Keerpunt to a.s.r.'

Fred Toussaint, director of HCS: 'I am very pleased to welcome so much expertise of committed staff to HCS. As an independent services provider, our aim is to improve the sustainable employability and financial returns of our staff. By combining Keerpunt and HCS, we are joining our efforts. Through a strong combination of the knowledge, experience and products of Keerpunt and the IT and innovation strength of HCS, we will be able to further develop the services to our customers.'

The split-up is subject to the approval of the Dutch Healthcare Authority (Nederlandse Zorgautoriteit) and the completion of the advisory trajectory with the works councils of Keerpunt, a.s.r. and Nationale-Nederlanden.

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Over a.s.r.
ASR Nederland N.V. (a.s.r.) behoort tot de top 3 verzekeraars van Nederland. a.s.r. biedt producten en diensten aan op het gebied van verzekeringen, pensioenen en hypotheken voor consumenten, ondernemers en bedrijven. Daarnaast is a.s.r. actief als vermogensbeheerder voor derden. a.s.r. is genoteerd aan Euronext Amsterdam en opgenomen in de AEX Index. Kijk voor meer informatie op www.asrnederland.nl.

Over Nationale-Nederlanden
Nationale-Nederlanden is een financieel dienstverlener met ruim 5 miljoen particuliere en zakelijke klanten in Nederland. Dagelijks zetten onze medewerkers zich in om de financiële toekomst van onze klanten veilig te stellen. Nationale-Nederlanden is sinds de negentiende eeuw actief op de Nederlandse markt en biedt verzekeringen, pensioenen en bancaire producten. Het is onderdeel van NN Group, een internationale financiële dienstverlener met een beursnotering aan Euronext Amsterdam.

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