

Press release

Utrecht en Den Haag, 12 January, 2021

Collaboration ASN Bank and a.s.r. for distribution and further sustainability of the non-life insurance market

ASN Bank and a.s.r. have entered into a cooperation agreement for the distribution and further development of sustainable non-life insurance. Both parties already play a leading role in the field of sustainability. This collaboration aims to make the non-life insurance market more sustainable. Part of the collaboration is a distribution agreement, that will allow new and existing ASN-customers to purchase non-life insurance from a.s.r. per mid-2021.

With the conclusion of the cooperation agreement, ASN Bank becomes a new distribution partner of a.s.r. non-life insurance. The insurance policies that ASN Bank will offer comply with the bank's sustainable policy and will be sold by ASN Bank. For the time being, it concerns three insurance policies; liability, contents and buildings.

The premiums of the insurance policies are invested sustainably by a.s.r. asset management, in line with the policy of both a.s.r. as ASN Bank. In addition, a.s.r. and ASN Bank agreed to invest 2% of the premium income in innovative sustainable projects. Damage that is claimed by ASN customers is repaired in a sustainable manner if possible and desired. When damage cannot be repaired, it is replaced as much as possible by reconditioned products, for example in the case of mobile electronics.

Robert van der Schaaf, director of a.s.r. P&C: 'We are proud to announce the collaboration with ASN Bank as a new partner today. The quality of ASN Bank's services, as well as the sustainable character and profile of the bank, are important spearheads for us to work with ASN Bank. In this way we can serve even more customers and provide them with sustainable insurance. We will also look at how we can make the non-life market more sustainable together.'

Arie Koornneef, director of ASN Bank: 'With this expansion of our range, we are taking a step into the world of sustainable insurance and are increasing the impact of our sustainable mission. There is no more logical partner for this than a.s.r., the most sustainable insurer in the Netherlands. I am pleased that we can join forces in an offer that is in line with ASN Bank's sustainability policy. So that we can work together on sustainable recovery.'

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About a.s.r.

ASR Nederland N.V. (a.s.r.) is one of the top three insurance companies in the Netherlands. A.s.r. offers insurance, pension and mortgages to consumers, self-employed people and companies. In addition, a.s.r. is active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam and is included in the AEX Index. For more information, please visit: www.asrnl.com.

About ASN Bank

ASN Bank has been investing in sustainable progress since its foundation in 1960. It only finances and invests in forward-looking companies, sectors and countries that act with respect for people, animals and nature. Customers can pay, save, take out a mortgage and invest in the ASN Investment Funds at ASN Bank. From mid-2021, ASN Bank will also offer sustainable non-life insurance. In addition, the bank provides financing to projects that are in line with its sustainable mission.

ASN Bank is part of de Volksbank with BLG Wonen, RegioBank and SNS. Together they fulfill de Volksbank's mission of 'banking with a human touch'.

www.asnbank.nl

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