

Press release

Utrecht, the Netherlands, 15 January 2021, 5:45 p.m. CET

a.s.r. repurchases shares for employee share plan

ASR Nederland N.V. (a.s.r.) announces the purchase of ordinary shares for an amount of € 7.5 million. These shares are repurchased for the share plan for employees of a.s.r. and its wholly-owned subsidiaries.

a.s.r. will repurchase its own shares in the period from January 19, 2021 to February 1, 2021 at the latest up to a maximum amount of € 7.5 million. The number of treasury shares to be repurchased falls within the authorization of the general meeting of shareholders of a.s.r. granted to the Executive Board on May 20, 2020. The number of shares to be repurchased is approximately 220,848, based on the opening price of the share on January 15 of € 33.96.

An independent broker has been appointed by a.s.r. for the execution of the repurchase plan. The exact timing of the purchases will be determined by the broker, independently and without interference from a.s.r. The execution of the repurchase plan depends on market conditions.

The progress of the purchases by the broker will be announced weekly in a press release and on the a.s.r. website at: www.asrnl.com/news-and-press/press-release.

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This press release contains price-sensitive information and therefore involves inside information within the meaning of Article 7 of the Market Abuse Regulation.

About a.s.r.

ASR Nederland N.V. (a.s.r.) is one of the top three insurers in the Netherlands. a.s.r. offers insurance, pension and mortgage products and services to consumers and SMEs. a.s.r. is also active as a third-party asset manager. a.s.r. is listed on Euronext Amsterdam and included in the AEX index. For more information, please visit www.asrnl.com.

Disclaimer

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Some of the statements in this document are not (historical) facts, but are 'forward-looking statements' ('Statements'). The Statements are based on our beliefs, assumptions and expectations of future performance, taking into account information that was available to ASR Nederland at the moment of drafting of the document. The Statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. The Statements can change as a result of possible events or factors. ASR Nederland warns that the Statements could entail certain risks and uncertainties, so that the actual results, business, financial condition, results of operations, liquidity, investments, share price and prospects of ASR Nederland could differ materially from the Statements.

The actual results of ASR Nederland could differ from the Statements, because of: (1) changes in general economic conditions; (2) changes of conditions in the markets in which ASR Nederland is engaged; (3) changes in the performance of financial markets in general; (4) changes in the sales of insurance and/or other financial products; (5) the behaviour of customers, suppliers, investors, shareholders and competitors; (6) changes in the relationships with principal intermediaries or partnerships or termination of relationships with principal intermediaries or partnerships; (7) the unavailability and/ or unaffordability of reinsurance; (8) deteriorations in the financial soundness of customers, suppliers or financial institutions, countries/states and/or other counterparties; (9) technological developments; (10) changes in the

implementation and execution of ICT systems or outsourcing; (11) changes in the availability of, and costs associated with, sources of liquidity; (12) consequences of a potential (partial) termination of the European currency: the Euro or the European Union; (13) changes in the frequency and severity of insured loss events; (14) catastrophes and terrorist related events; (15) changes affecting mortality and morbidity levels and trends and changes in longevity; (16) changes in laws and regulations and/or changes in the interpretation thereof, including without limitation IFRS and taxes; (17) changes in the policies of governments and/or regulatory- or supervisory authorities; (18) changes in ownership that could affect the future availability of net operating loss, net capital and built-in loss; (19) changes in conclusions with regard to accounting assumptions and methodologies; (20) adverse developments in legal and other proceedings and/or investigations or sanctions taken by supervisory authorities; (21) risks related to mergers, acquisitions, and divestments (22) other financial risks such as currency movements, interest rate fluctuations, liquidity, and credit risks could influence future results and (23) the other risks and uncertainties detailed in the Risk Factors section contained in recent public disclosures made by ASR Nederland.

The foregoing list of factors and developments is not exhaustive. Any Statements made by or on behalf of ASR Nederland only refer to the date of drafting of the document, except as required by applicable law. ASR Nederland disclaims any obligation to update or revise and publish any expectations, as a result of new information or otherwise. Neither ASR Nederland nor any of its directors, officers, employees shall give any statement, warranty or prediction on the anticipated results as included in the document. The Statements in this document represent, in each case, only one of multiple possible scenarios and should not be viewed as the most likely or standard scenario.

All figures in this document are unaudited. All amounts quoted in these financial statements are in euros and rounded to the nearest million, unless otherwise indicated. Calculations are made using unrounded figures. As a result rounding differences can occur.

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