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Press release

Utrecht, the Netherlands, 31 March 2022

a.s.r. to acquire Sweco Capital Consultants

a.s.r. and Sweco Nederland have agreed that a.s.r. real estate will acquire Sweco Capital Consultants. With this, the insurer's real estate investment manager strengthens its position in the field of real estate and infrastructure investments. The acquisition fits in with a.s.r. real estate's ambition to become a full-service real estate investment manager. The activities of Sweco Capital Consultants will be taken over as of 1 May 2022.

Sweco Capital Consultants is an independent consultancy and has been part of Sweco Nederland since 2004. The consultancy's clients are institutional investors, with asset advice comprising €5.5 billion in total. It employs 16 people, who will be merged with the current team of a.s.r. real estate Investment Partners on 1 May 2022. Jeroen Winkelman and Herman Gelauff will become part of the management team of the newly combined Investment Partners team. The customer business will continue unchanged, as will the partnerships with parties in Asia Pacific and the United States. The name Sweco Capital Consultants will no longer be used following this acquisition.

Dick Gort, CEO of a.s.r. real estate: 'We see opportunities in a growing market in which institutional investors are increasingly investing their assets in real estate and infrastructure. This acquisition fits in with a.s.r. real estate's ambition to grow into a full-service real estate investment manager. By merging Sweco Capital Consultants with our Investment Partners team, we can continue to provide customers with independent advice now and in the future. Not only for their Dutch real estate and infrastructure investments, but also worldwide. I would like to extend a warm welcome to our new colleagues'.

Eugene Grüter, CEO of Sweco Nederland: 'The increased complexity in the institutional investment market requires additional competences in financial services. Issues of legislation and regulations, risk & compliance and matters such as ESG are becoming increasingly important. In order to properly address these issues, Sweco Capital Consultants wants to further professionalise and grow. As part of a.s.r. real estate, Sweco Capital Consultants will be able to develop more quickly and further strengthen its market position. The acquisition will have no consequences for our customers. They will receive the same level of service and retain their daily point of contact. I have every confidence that the solid business operations and independent advice will continue unabated at a.s.r. real estate.

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About a.s.r.

ASR Nederland N.V. (a.s.r.) ranks among the top 3 insurers in the Netherlands. a.s.r. offers products and services in the fields of insurance, pensions and mortgages for consumers, self-employed persons and companies. In addition, a.s.r. is active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam and included in the AMX Index. For more information, please visit www.asrnl.com.

About a.s.r. real estate

As a real estate asset manager, a.s.r. real estate has managed and invested in residential, retail and office real estate, agricultural land and infrastructure for over 125 years on behalf of its customers. For professional investors it manages five Dutch real estate funds and individual asset management mandates for (inter)national real estate. a.s.r. real estate looks for long-term value development of real estate and is part of a.s.r., one of the largest insurers in the Netherlands.

About Sweco

Sweco designs and develops the sustainable societies and cities of the future. Together with clients and applying the knowledge of 18,000 architects, engineers and other specialists, we create smart solutions for the urban area. Paying heed to the accelerating power of digitalisation and the perspective of a green and more sustainable society. Sweco is Europe's leading architecture and engineering consultancy with a turnover of around € 2.1 billion and is listed on the Nasdaq Stockholm stock exchange. Transforming society together www.sweco.nl.

About Sweco Capital Consultants

Since 2004, Sweco Capital Consultants (SCC) has been advising and supporting institutional investors in strategic and operational matters in future-proof investments in indirect real estate and infrastructure portfolios. Boasting a unique combination of market knowledge, investment expertise and technical knowledge of real estate and infrastructure, an optimal risk-return ratio is realised.

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