a.s.r.

Press release

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a.s.r. becomes the sole shareholder of HumanTotalCare

ASR Nederland N.V. (a.s.r.) has reached an agreement with Elechos B.V. and Stichting CbusineZ to acquire their joint 55% stake in HumanTouch Holding B.V., the parent company of HumanTotalCare B.V. As a result, a.s.r. will become the sole shareholder of HumanTotalCare, further strengthening its position in the field of occupational health services and reintegration. This step aligns with a.s.r.'s strategy to pursue targeted acquisitions alongside organic growth. The financial details of the transaction will not be disclosed. The transaction is subject to approval by the Dutch Healthcare Authority and the Netherlands Authority for Consumers and Markets.

HumanTotalCare, through its brands ArboNed, Mensely, HumanCapitalCare, Focus and IT&Care, is a leading authority in the Netherlands in the area of absenteeism and sustainable employability. These brands offer nationwide services focused on vitality, health, and employability, including prevention management, absenteeism support, reintegration and advice on healthy and safe working environments. HumanTotalCare employs approximately 2,000 people and, through its brands, serves nearly 65,000 employers, representing around 1.4 million employees.

Since 2019, a.s.r. has held a 45% stake in HumanTouch Holding. Following the acquisition of the remaining 55%, currently held by Elechos (45%) and CbusineZ (10%), a.s.r. will become the sole shareholder. HumanTotalCare will continue to operate as an independent entity within a.s.r., maintaining its existing governance structure and independence. This ensures continuity of service for all HumanTotalCare clients, including a.s.r. itself. The transaction will have no impact on employees; the company will remain their direct employer.

Jos Baeten, CEO of a.s.r.: 'HumanTotalCare's services are a strong fit with our vision on work and health, which centres around vitality, sustainable employability, and prevention. We have great confidence in the approach and expertise of the organisation's employees. This step allows us to deepen our collaboration where it adds value, while the company continues to operate independently and serve its clients in the trusted way they are accustomed to.'

Norbert Hoogers, CEO of HumanTotalCare: 'We are very pleased with the confidence a.s.r. has placed in us. Our strategic partnership with a.s.r. goes back many years. With a.s.r. as our sole shareholder, we will continue to pursue our long-term vision and strategy with full commitment, enabling our professionals to #AddMoreValue for working people in the Netherlands. Nothing will change for our clients, employees, or other partners. We will continue on our path with the same dedication and from an independent position.'

The works councils of both a.s.r. and HumanTotalCare have issued positive advice regarding the proposed transaction.

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About a.s.r.

ASR Nederland N.V. (a.s.r.) is the second-largest insurer in the Netherlands. a.s.r. helps its customers share risks and build up capital for the future. We do this with services and products that are good for today, tomorrow and always, in the fields of insurance, pensions and mortgages for consumers, businesses and employers. a.s.r. is also active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam and is included in the AEX Index. For more information, please visit www.asrnl.com

About HumanTotalCare

HumanTotalCare consists of several brands, ArboNed, HumanCapitalCare, Mensely, Focus, and IT&Care, united by a single shared goal: #AddMoreValue for working people in the Netherlands. We are the authority in the field of absenteeism and sustainable employability. With our expertise and passion for the profession, we provide professional guidance and support to employers and their employees. We offer advice on creating a healthy and safe working environment, where change and development go hand in hand with keeping employees employable. Positive health is the foundation on which we combine our expertise, genuine attention, and data. We do this through our various brands, each serving its own customer segment. With approximately 2,000 employees, we make a difference for nearly 65,000 employers and around 1.4 million working people.

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