

Press release

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a.s.r. to repurchase up to € 150 million own shares as part of Aegon's selldown

ASR Nederland N.V. (a.s.r.) is committed to participate in the partial selldown of Aegon Ltd's (Aegon) position in a.s.r. Today, Aegon announced that it intends to sell approximately 12.5 million shares or circa 6% of the total outstanding shares of a.s.r. in an accelerated bookbuild offering. a.s.r. commits to participate for 15% in the selldown up to a maximum of € 150 million, within the authorisation provided by the Annual General Meeting (AGM) and delivering on its commitment to support selldowns by Aegon.

At the capital markets day in June 2024 a.s.r. announced its strategy for the plan period 2024-2026. In addition to deploying capital in profitable growth, this plan entails the deployment of capital in repurchasing own shares in case of a selldown initiated by Aegon. a.s.r. already indicated in an earlier stage that it intends to participate in selldowns by Aegon for 10-15% of the amounts offered.

The participation in this first selldown will be supplementary to a.s.r.'s existing share buyback programme of € 525 million for the 2024-2026 plan period. a.s.r. intends to fund the participation in any next selldown through an acceleration of this existing buyback programme.

The intended repurchase up to a maximum of € 150 million represents 2.5%-point impact on a.s.r.'s Solvency II ratio, which amounted to 203% at 30 June 2025. a.s.r. will fund the repurchase from existing resources. a.s.r. intends to propose cancellation of the repurchased shares at the next AGM. The share buyback falls within the authorisation of the AGM of a.s.r., granted to the Executive Board.

Jos Baeten, CEO a.s.r.: 'As we embark on the final phase of the integration and deliver on the realisation of the benefits of the business combination, the selldown by Aegon marks an important step. Our decision to participate at the upper end of the announced range reflects our commitment to the market to facilitate a successful first step of Aegon's selldown. This reflects our confidence in a.s.r.'s potential for long-term value creation. We remain grateful for Aegon's continued support as a shareholder, while we welcome other investors to support a.s.r. through continued investments.'

Under the terms of the relationship agreement between Aegon and a.s.r., a selldown by Aegon below certain thresholds may trigger changes to governance rights. The current sell down will not impact the existing governance arrangements.

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About a.s.r.

ASR Nederland N.V. (a.s.r.) is the second-largest insurer in the Netherlands. a.s.r. helps its customers share risks and build up capital for the future. We do this with services and products that are good for today, tomorrow and always, in the fields of insurance, banking products, pensions and mortgages for consumers, businesses and employers. a.s.r. is also active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam and is included in the AEX Index. For more information, please visit www.asrnl.com

This press release contains information that qualifies as inside information within the meaning of Article 7 (1) of the EU Market Abuse Regulation (596/2014).

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Some of the statements in this document are not (historical) facts, but are 'forward-looking statements' ('Statements'). The Statements are based on our beliefs, assumptions and expectations of future performance, taking into account information that was available to ASR Nederland at the moment of drafting of the document. The Statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. The Statements can change as a result of possible events or factors. ASR Nederland warns that the Statements could entail certain risks and uncertainties, so that the actual results, business, financial condition, results of operations, liquidity, investments, share price and prospects of ASR Nederland could differ materially from the Statements.

The actual results of ASR Nederland could differ from the Statements, because of: (1) changes in general economic conditions; (2) changes of conditions in the markets in which ASR Nederland is engaged; (3) changes in the performance of financial markets in general; (4) changes in the sales of insurance and/or other financial products; (5) the behavior of customers, suppliers, investors, shareholders and competitors; (6) changes in the relationships with principal intermediaries or partnerships or termination of relationships with principal intermediaries or partnerships; (7) the unavailability and/ or unaffordability of reinsurance; (8) deteriorations in the financial soundness of customers, suppliers or financial institutions, countries/states and/or other counterparties; (9) technological developments; (10) changes in the implementation and execution of ICT systems or outsourcing; (11) changes in the availability of, and costs associated with, sources of liquidity; (12) consequences of a potential (partial) termination of the European currency: the Euro or the European Union; (13) changes in the frequency and severity of insured loss events; (14) catastrophes and terrorist related events; (15) changes affecting mortality and morbidity levels and trends and changes in longevity; (16) changes in laws and regulations and/or changes in the interpretation thereof, including without limitation IFRS and taxes; (17) changes in the policies of governments and/or regulatory- or supervisory authorities; (18) changes in ownership that could affect the future availability of net operating loss, net capital and built-in loss; (19) changes in conclusions with regard to accounting assumptions and methodologies; (20) adverse developments in legal and other proceedings and/or investigations or sanctions taken by supervisory authorities; (21) risks related to mergers, acquisitions, and divestments (22) other financial risks such as currency movements, interest rate fluctuations, liquidity, and credit risks could influence future results and (23) the other risks and uncertainties detailed in the Risk Factors section contained in recent public disclosures made by ASR Nederland.

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All figures in this document are unaudited. All amounts quoted in these financial statements are in euros and rounded to the nearest million, unless otherwise indicated. Calculations are made using unrounded figures. As a result rounding differences can occur.

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