

# Press release

Utrecht, the Netherlands, 5 May 2026

## **a.s.r. acquires Kring Bavaria's pension liabilities from Centraal Beheer APF**

**a.s.r. has entered into an agreement with Centraal Beheer APF for a buy-out of the pension liabilities of Kring Bavaria, a collectivity ring within a general pension fund (APF). They were transferred to Aegon Levensverzekering N.V. as of 1 May 2026.**

Kring Bavaria has approximately 2,000 participants and invested pension assets of more than € 225 million. As a result of this transaction, all participants will receive a lifelong guaranteed pension, with a one-off increase and annual indexation.

Willem van den Berg, COO Life at a.s.r.: 'Buy-outs are a key solution for delivering greater certainty to pension funds. With this transaction, we are now applying this solution for the first time to a collectivity ring within an APF. We are pleased that we have been able to offer Kring Bavaria an appropriate solution and warmly welcome all its participants to a.s.r.'

a.s.r. will work together with Centraal Beheer APF on the transfer of the administration and on informing all participants. The transaction has been approved by the Dutch Central Bank (DNB).

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### **About a.s.r.**

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