

Overview excluded countries 2018

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a.s.r. pursues a strict exclusion policy for countries who do not respect the democratic freedoms or those countries with a poor score regarding corruption and environmental management. The exclusion list is based on the research of internationally recognised indices as the Corruption Perception Index for countries scoring lower than 30 points, the Freedom House where a.s.r. excludes not-free countries and the SDG Index, excluding countries scoring lower than 50 points average for SDGs 7 (Affordable and Clean Energy), 13 (Climate Action), 14 (Life Below Water) and 15 (Life on Land)*.

Excluded countries (2018)

	Democratic Freedom (FH: Not Free)	Corruption (CPI: <30)	Environment (SDGIndex**: <50)
Afghanistan	X	X	
Algeria	X		
Angola	X	X	
Azerbaijan	X		
Bahrain	X		
Bangladesh		X	
Benin			X
Belarus	X		
Brunei	X		
Burundi	X	X	
Cambodia	X	X	X
Cameroon	X	X	
Central African Republic	X	X	
Chad	X	X	
China	X		
Comoros		X	
Congo, Democratic Republic of (Kinshasa)	X	X	X
Congo, Republic of (Brazzaville)	X	X	
Crimea ***	X		
Cuba	X		
Djibouti	X		X
Dominican Republic		X	
Egypt	X		
Equatorial Guinea	X	X	
Eritrea	X	X	
Ethiopia	X		
Gabon	X		
Gaza Strip ***	X		

	Democratic Freedom (FH: Not Free)	Corruption (CPI: <30)	Environment (SDGIndex**: <50)
Guatemala		X	
Guinea		X	
Guinea-Bissau		X	
Haiti		X	X
Honduras		X	
Iran	X		
Iraq	X	X	
Kazakhstan	X		
Kenya		X	
Kyrgyzstan		X	
Laos	X	X	
Lebanon		X	
Liberia			X
Libya	X	X	
Madagascar		X	X
Malawi			X
Mauritania	X	X	
Mexico		X	
Mozambique		X	
Nicaragua		X	
Niger			X
Nigeria		X	
North Korea	X	X	
Oman	X		
Papua New Guinea		X	
Pakistani Kashmir***	X		
Paraguay		X	
Qatar	X		
Russia	X	X	
Rwanda	X		
Saudi Arabia	X		
Singapore			X
Somalia	X	X	
South Ossetia ***	X		
South Sudan	X	X	
Sudan	X	X	
Swaziland	X		X
Syria	X	X	

	Democratic Freedom (FH: Not Free)	Corruption (CPI: <30)	Environment (SDGIndex**: <50)
Tajikistan	X	X	
Thailand	X		
Tibet ***	X		
Transnistria ***	X		
Turkey	X		
Turkmenistan	X	X	
Uganda		X	
United Arab Emirates	X		
Uzbekistan	X	X	
Venezuela	X	X	
Vietnam	X		
West Bank ***	X		
Western Sahara ***	X		
Yemen	X	X	
Zimbabwe	X	X	

* Several countries have no score in the SDG Index due to lack of data. These are therefore not included in the list above, or are already excluded based on the Democratic Freedom and/or Corruption indices. The following countries have no SDG Index score and are not invested in because of a.s.r.'s Best in Class Country policy: Andorra; Antigua and Barbuda; The Bahamas; Barbados; Dominica; Fiji; Grenada; Kiribati; Liechtenstein; Maldives; Marshall Islands; Fed. Sts Micronesia; Monaco; Nauru; Palau; Samoa; San Marino; Sao Tome and Principe; Seychelles; Solomon Islands; St. Kitts and Nevis; St Lucia; St. Vincent and the Grenadines; Timor-Leste; Tonga; Tuvalu; Vanautu

** average of Environmental SDG scores in the SDG Index: SDG7+13+14+15.

*** denotes territories, as opposed to independent countries

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