

Works Council position



Regarding
nomination
Gerard van
Olphen

To:
Supervisory Board of ASR Nederland N.V.

From:
Works Council of ASR Nederland N.V.

Date: 4 September 2019

1 Introduction

With your memo of 22 August 2019 you request (in accordance with Article 22(4) of the Articles of Association of ASR Nederland N.V.) that the Works Council determine its position on the nomination for the appointment of Gerard van Olphen as a member of the Supervisory Board of ASR Nederland N.V. for a period of four years.

2 Findings and conclusion

On 16 July 2019, the Works Council was introduced to Gerard van Olphen. He showed himself to be a very experienced director, with a great deal of experience in good as well as bad times. He brings a lot of experience. The way he looks at a.s.r. is with a good balance between admiration and a certain amount of surprise. All this makes Gerard a valuable addition to the Supervisory Board and to a.s.r. as a whole.

The Works Council hereby informs you that it supports the nomination for the appointment of Gerard van Olphen as a member of the Supervisory Board for a period of four years (until the closing of the General Meeting of Shareholders at 2023).

For the sake of completeness, the Works Council notes that in nominating a sixth member of the Supervisory Board, it has waived its right to recommend persons to the Supervisory Board for nomination as supervisory director in accordance with Article 22.7 of the Articles of Association of ASR Nederland N.V. The reason being that it concerns a temporary expansion of the Supervisory Board. Following the resignation of Cor van den Bos as a member of the Supervisory Board during the General Meeting of Shareholders in 2020, the Supervisory Board will consist of five members.